In accordance with requirements of the **Tax Relief Act of 1997** this document is intended to provide you with information to assist you in determining your eligibility for possible Hope Scholarship or Lifetime Learning credits. If you would like to review your student account for calendar year **2015**, showing all **2015** charges and credits, please go to http://www.testudo.umd.edu/Financials.html and click on "Student Account Inquiry".

WE ARE NOT TAX ADVISORS, YOU SHOULD CONSULT WITH YOUR <u>TAX ADVISOR</u> TO DETERMINE IF YOU QUALIFY TO TAKE THESE CREDITS OR TO ANSWER ANY OTHER QUESTIONS YOU HAVE.

2015 CHARGES THAT QUALIFY:			
TUITION		<u>Spring 2015</u>	<u>Fall 2015</u>
<u>Undergraduate</u>			
State Resident (per credit)		\$329.51	\$340.00
Non Resident (per credit)		\$1,185.71	\$1,221.00
plus PT mandatory fees of		\$420.04	\$427.11
Full-time State Resident ¹		\$4,865.93	\$4,997.91
Full-time Non Resident ¹		\$15,139.29	\$15,921.91
Differential Tuition (per credit) ²		\$0.00	\$29.00
Differential Tuition (full-time) ²		\$0.00	\$350.00
<u>Graduate</u>			
State Resident (per credit)		\$612.00	\$632.00
Non Resident (per credit)		\$1,308.00	\$1,363.00
plus mandatory fees of		\$414.43 (Part-Time)	\$422.71 (Part-Time)
		\$744.96 (Full-Time)	\$760.22 (Full-Time)
FEES			
Application Fees	\$65.00(UG)/\$75.00(GR)	Landscape Arch. Fe	e \$200.00/\$300.00
Applied Music	\$200.00/\$400.00	Arch. Studio	\$300.00/course
COOP	\$60.00	Life Science Lab Fe	e \$40.00
Special Math	\$280.00	Student Teaching	\$750.00
MEI Activity Fee	\$250.00		

Please Note: The above is only a partial listing of fees. Many departments have special charges that may qualify, especially in graduate programs. Please check with your department and tax advisor to determine if you have a fee that qualifies.

2015 CREDITS THAT MUST BE DEDUCTED:

In calculating your qualified expenses only charges you paid are allowed, you must deduct credits that you received for any of the qualified charges. Examples of these credits include, but are not limited to:

Employer Reimbursements Private Scholarships Pell Grant SEOG Grant University Grant Educational Assistance Grant VA Benefits State Scholarships: - Senatorial - House of Delegates Tuition Refunds Tuition Waivers Tuition Remission

University Scholarships: - *Athletic* - *Banneker/Key*

- Honors
- Departmental
- Departmental - Presidential
- Presidential

• It is recommended that you contact a **tax advisor** when determining your qualified amount.

IRS Publication 970, Tax Benefits for Higher Education, and Publication 520, Scholarships and Fellowships, are available from the IRS Website <u>http://www.irs.gov/pub/irs-pdf/p970.pdf</u> or by calling **1-800-TAX-FORM**.

¹ 12 or more credits – includes FT mandatory fees

² Jr/Sr. in Engineering, Business, or Computer Science